INSTITUTIONAL LIMITED PARTNERS ASSOCIATION

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Templates, Standards & Model Documents

Due Diligence Questionnaire

November 1, 2021

Due Diligence, Environmental, Social and Goverance (ESG)

The **ILPA DDQ** (https://ilpa.org/resource/due-diligence-questionnaire/) and **Diversity Metrics Template** (https://ilpa.org/resource/diversity-metrics-template/) are intended to standardize the key areas of inquiry posed by investors during their diligence of managers and to provide a framework for ongoing monitoring of progress related to DEI. To meaningfully update the ILPA DDQ and Diversity Metrics Template to reflect private markets today and to help the industry take a step forward in diligence, ILPA updated both documents throughout 2021. The final revised documents benefit from input that ILPA sourced from a public comment period, discussions with LPs, GPs and other industry bodies and targeted working groups and roundtables.

Added in 2023, the **DEI Monitoring Questionnaire** (https://ilpa.org/resource/dei-monitoring-questionnaire/), modeled in alignment with ILPA's Due Diligence Questionnaire, is meant to guide the efforts of investors looking to foster more regular touchpoints with managers to better understand their DEI trajectory over time by providing a standardized template.

ILPA DDQ 2.0 PDF (https://ilpa.org/wp-content/uploads/2021/11/ILPA-DDQ-2.0.pdf)

ILPA DDQ 2.0 DOCX (https://ilpa.org/wp-content/uploads/2021/11/ILPA-DDQ-2.0.docx)

Summary of Changes to ILPA DDQ 2.0 PDF (https://ilpa.org/wp-content/uploads/2021/11/Summary-of-Changes-to-ILPA-DDQ-2.0.pdf)

ILPA DDQ 2.0 User Guide PDF (https://ilpa.org/wp-content/uploads/2021/11/ILPA-DDQ-2.0-User-Guide.pdf)

Related Resources

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(https://ilpa.org/?post_type=resource&p=1122227)

MEMBERS ONLY

ILPA Webcast: Navigating SFDR 2.0 and the Implications for LPs

Replay now available!

Environmental, Social and Goverance (ESG)

Webcasts

01/27/2026

(https://ilpa.org/resources-tools/resource-library/impact-investing-the-state-of-market-institutionalization/)

Impact Investing: The State of Market Institutionalization

This report provides a pragmatic framework for understanding what is required to deploy impact capital on an institutional scale....